Overview of Financial Aid Application Process

For the Class of 2024

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**Higher Education
Policy Commission**

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**Community & Technical
College System**

Financial Aid Applications

- FAFSA – (Free Application for Federal Student Aid) – studentaid.gov (available starting in December 2023 for 2024-25)

- Promise Application – www.collegeforwv.com/promise

- WV Invests Application – www.collegeforwv.com/wvinvests

- Institutional Applications

- Private Scholarship Applications

Federal Student Aid ID (FSAID)

- Gives you access to Federal Student Aid online systems

- Serves as your electronic signature

- Create a username and password to sign and access your FAFSA

- Need to create at least 5 days prior to beginning FAFSA

- Both parents may need an FSA ID

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

FAFSA® Form ⌄   Loans and Grants ⌄   Loan Repayment ⌄

Create an Account

Whether you're a student, parent, or borrower, you'll need to create your own account to manage the student loan journey.

Get Started

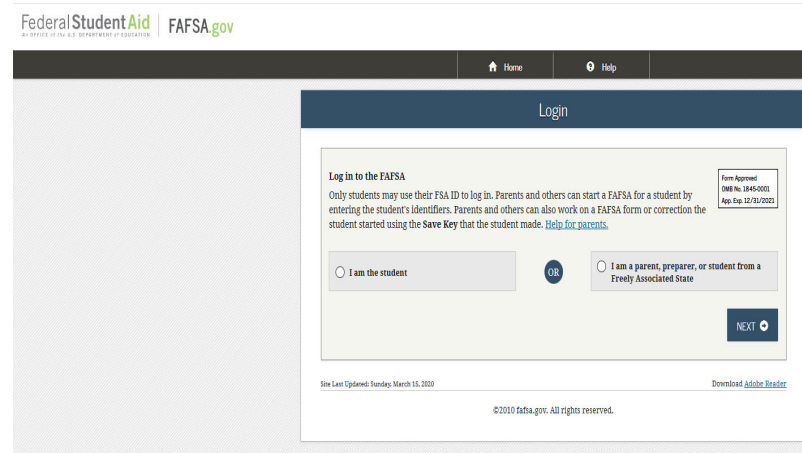Already have an account? Log In

What You Can Use Your Account For

- Filling out the *Free Application for Federal Student Aid* (FAFSA®) form
- Signing your *Master Promissory Note* (MPN)
- Applying for repayment plans
- Completing loan counseling
- Using the *Public Service Loan Forgiveness Help Tool*

What You'll Need

- Social Security number
- Your own mobile phone number and/or email address

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StudentAid.gov

- Available:
- December 2023
- Promise deadline

  March 1, 2024
- WV State Grant deadline **April 15, 2024**
- WV Invests priority deadline **April 15, 2024**

Federal Student Aid | FAFSA.gov

Login

Log in to the FAFSA

Only students may use their FSA ID to log in. Parents and others can start a FAFSA for a student by entering the student's identifiers. Parents and others can also work on a FAFSA form or correction the student started using the **Save Key** that the student made. Help for parents.

Form Approved
OMB No. 1845-0001
App. Exp. 12/31/2021

○ I am the student   OR   ○ I am a parent, preparer, or student from a Freely Associated State

NEXT ➜

Site Last Updated: Sunday, March 15, 2020   Download Adobe Reader

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How is Dependency Determined?

- At least 24 years old by December 31st of the year preceding the award year;

- Graduate or professional student;

- Married;

- Has legal dependents other than a spouse;

- Both parents deceased or ward of the court;

- Veteran or active duty for purpose other than training of the U.S. Armed Forces; or

- Foster care, emancipated minor, legal guardianship;

- Homeless or unaccompanied youth.

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Changes to the FAFSA

- Family Size
- Parent Information – roles based
- Number in postsecondary education
- Contributors
- Student Aid Index (SAI)

Tax Information

- You are required to give your consent on the FAFSA for the IRS to share your tax information with the U.S. Department of Education to be eligible for any financial aid.

- Only in rare situations will have to input your tax information manually.

FAFSA ON THE WEB

- Application is processed in order it was received usually within 72 hours

- If you provide e-mail address, you will receive an e-mail with a "link" to view your FAFSA Submission Summary (FSS) on-line

- Important that you review your FAFSA Submission Summary

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Making Corrections

Corrections to FAFSA data may be made by:

- Using FAFSA on the Web (studentaid.gov) if student has a FSAID;

- Updating paper FSS (FSS Information Acknowledgement cannot be used to make corrections); or

- Submitting documentation to college's financial aid office

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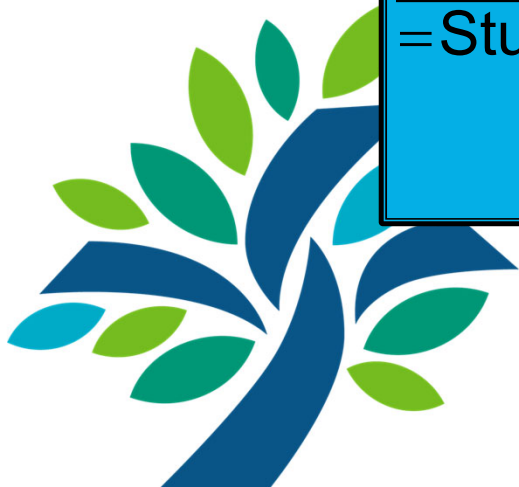WEST VIRGINIA
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Special Circumstances (Professional Judgment)

- Cannot report on FAFSA
- Send written explanation to financial aid office at each college
- Examples include but not limited to:
  - Change in employment status
  - Medical expenses not covered by insurance
  - Change in parent marital status

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Basic Equation of Need

Cost of Attendance (COA)

−Student Aid Index (SAI)

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=Student's Financial Need (eligibility)

Cost of Attendance
(varies from school to school)

- Tuition and fees

- Housing and Food

- Books and supplies

- Transportation

- Miscellaneous personal expenses

- Loan fees, study abroad costs, dependent or elder care expenses.

Determining the Student Aid Index (SAI)

- Income

- Asset Equity (excluding home equity)

- Family Size

- Age of Parents

Federal Programs

- Federal Pell Grant

- Federal Supplemental Educational Opportunity Grant

- Federal Work-Study

- TEACH Grant

- Federal Direct Loan Program

WEST VIRGINIA Student Aid MANAGEMENT

- Apply, edit application, check status, view award information, contact us, submit documentation for state financial aid programs

- Award notices will be sent electronically to students via e-mail and text if selected

- "Last-dollar-in" financial aid program
- Pays tuition, mandatory fees, approved academic program fees
- Applicable to eligible certificate and associate degree programs
- At participating WV public institutions
- Programs and institutions listed a CollegeforWV.com/WVInvests

- Must be a WV resident at least 12 months prior to applying;
- High school diploma or equivalent;
- Not in default on a federal student loan;
- US citizen or eligible non-citizen
- Cannot have a prior degree of associates or higher or have attempted 90 or more credit hours
- Be enrolled in an eligible program at a participating institution
- Must maintain SAP

- Applying
  - WV Invests application CollegeforWV.com/WVInvests
  - FAFSA studentaid.gov/fafsa
- Priority deadline of April 15, 2024, for 2024-25
- Application will become available October 1, 2023, for 2024-25
  - Summer 2024, Fall 2024, Spring 2025

WEST VIRGINIA Invests

- Pay to take approved drug screen during 60 days before term begins (details in Award Letter Notification)
- Sign Promissory Note agreeing to live in WV for 2 years
  - Will have to provide documentation on request
  - After drop below part time enrollment
- Complete 2 hours of community service every term

- The only application students need to complete for the Higher Education Grant is the FAFSA

- FAFSA must be first submitted by April 15, 2024, deadline.

- However, FAFSA needs to be correct by beginning of May to be considered in award cycle, can lose eligibility if changes to FAFSA are made.

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Higher Education GRANT PROGRAM

2023-24 Student Aid Index (SAI)	Maximum Annual Higher Education Grant Award
0 -13,000	$3,300

HEAPS GRANT

- Block grant given to public 4-year, public 2-year, private non-profit, and career and vocational centers for their part-time students

- $256 a credit hour for 2023-24 at non-public colleges

- Cost of Tuition and fees at public colleges

- Contact college/vocational school for application

- Funds will be distributed to the institution directly

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HEAPS GRANT

- Eligibility

  - Student must have a FAFSA, and HEAPs application completed

  - Be a resident of WV for 12 months prior to applying

  - U.S. citizen or permanent resident

  - Demonstrate financial need

  - Enrolled part-time 3-11 hours in a program leading to an associate's or bachelor's degree

  - Maintain at least a 2.0 GPA

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HEAPS WORKFORCE

- Application becomes available on July 1;

- Can be found on the CollegeForWV.com website

- Can receive up to $2,000 for tuition and fees

- For Certificate or short-term training programs like certified medical training, mining, gaming, LPN etc.

- Must file the FAFSA and complete HEAPS application

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- $2,000 can be used for multiple programs

- Cannot be received for the same program twice

- If selected for verification; it must be completed before being awarded

- SSN or Name that doesn't match FAFSA will affect eligibility

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Promise

SCHOLARSHIP

- 3.0 GPA in the core and overall coursework
  - Overall GPA = calculated with all high school classes
  - Core GPA = calculated using only English, Math, Science, and History coursework only
- ACT
  - 21 overall score
  - Minimum of a 19 in each of the subject areas OR
- SAT
  - Composite of 1080 with minimum
  - 510 Evidenced-Based Reading and Writing
  - 510 Math

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Promise
SCHOLARSHIP

- 2024-2025 Free Application for Federal Student Aid (FAFSA) must be filed by March 1, 2024 at www.fafsa.gov

- Promise Scholarship application must be completed on WVSAM by March 1, 2024, at www.collegeforwv.com/promise

- Final test dates to establish scholarship eligibility for 2024 will be
  - July 13, 2024, for the ACT; June 1, 2024, for the SAT
  - Super-scoring allowed for Class of 2024

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Promise
SCHOLARSHIP

- ACT/SAT scores automatically received
  - ACT 4-6 weeks
  - SAT twice per year
- Students can pay fee through College Board and ACT websites to have scores sent sooner
  - Reporting Codes
    - ACT - 4539
    - SAT – 3456

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- Must complete half of their graduation requirements at a WV High School

- Must be a WV resident at least 12 months before applying for Promise

- Students who do not apply by March 1, can still apply and be considered for Promise but would not be awarded until spring contingent upon the availability of funds for late awards

- Awards Cover Tuition and Mandatory Fees at eligible institution up to $5,200 per year.

- Can attend out-of-state for up to 1 year and come back and regain Promise if meets eligibility requirements.

- Cannot be used outside WV.

- Community service is highly encouraged.

- Students have 6 years after being awarded to utilize their Promise eligibility (military service exception)

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Promise
SCHOLARSHIP

- Promise is renewable (up to 8 semesters for a bachelor's degree or 4 semesters for an Associate degree) as long as the student:

  - Maintains a 2.75 cumulative grade point average on a 4.0 scale the first year and a 3.0 cumulative grade point average in subsequent years.

  - Earns a minimum of 30 credit hours in each in an academic year for a student who receives a two-semester award.

    - If a student receives a single-semester award, the student must complete and earn a minimum of 15 credit hours in the academic year.

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www.collegeforwv.com/promise

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Program Details

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How It Works
- Requirements
- Award Information
- Summer Promise Scholarship
- Renew Your Scholarship
- Appeals
- Community Service

Forms

FAQ

Eligible Institutions

Contact Us

Apply for the Promise Scholarship

1. Free Application for Federal Student Aid (FAFSA)

All applicants must submit a completed 2024-25 FAFSA by the March 1, 2024, extended deadline to be eligible. A student's FAFSA must meet the conditions for processing by the March 1 deadline.

The 2024-25 FAFSA becomes available December 2023.

COMPLETE FAFSA

2. Promise Application

The 2024-2025 Promise Application opens October 1, 2023. The deadline to apply is extended to March 1, 2024.

You must create a West Virginia Student Aid Management (WVSAM) account, verify your email address, then log in to submit your Promise Scholarship application.

COMPLETE PROMISE APPLICATION

*If you do not have a WVSAM Account, you will need to create one. After creating the account, you will be sent an email

Technical
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WEST VIRGINIA STEM SCHOLARSHIP

- Merit-based scholarship/forgivable loan

- 1-year service requirement for each year the scholarship received

- Online application at www.collegeforwv.com/wvstem/wvstem becomes available October 1.

- March 1 application deadline

- 3.0 overall GPA

- Enrolled or accepted for enrollment full-time in an engineering, science or technology program (4-yr, 2-yr or certificate). Approved programs determined by federal government; health sciences do not qualify.

- Maximum annual award amount is $3,000

- Requires student to complete promissory note

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Nursing
Scholarship
PROGRAM

- Scholarships for students going into nursing

- Must have completed ½ of their program

- Commit to work/teach in WV

- For LPN, RN, LPN Teaching Certificate, MSN & Doctoral programs

- www.wvcenterfornursing.org or www.cfwv.com

- Application is available April 15-June 1 to apply for Fall 2024-Summer 2025

Institutional Aid

- Academic Scholarships
- Performance Scholarships
- Entitlement Scholarships
- Merit and Need-based Scholarships
- Need-based Grants and Loans

Private Aid

- Community Organizations

- Churches

- Employers and Labor Unions

- Professional Associations

- Corporations / Foundations

- Private Loans

The Greater Kanawha Valley Foundation Scholarship Program

Take a Picture of Me!

- Served **480+ students** for 2023-2024 academic year
- Awarded **over $1.5 million dollars in scholarships** in the 2023-2024 academic year
- Scholarships ranging from **$1,000 to $12,000**
- A scholarship available for **every WV student**, including **undergraduate, graduate, vocational and tech school students** and those attending **in-state and out-of-state** post-secondary institutions
- Open to WV students **statewide**
- Application opens **NOVEMBER 15th** and closes **FEBRUARY 1st**
- For more information **scan QR code** or contact **Katie Smith** at ksmith@tgkvf.org or call 304-346-3620

GKVF

GREATER KANAWHA VALLEY FOUNDATION

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West Virginia Jumpstart Savings Program
A program of the West Virginia State Treasurer's Office

The Jumpstart Savings Program is a state-administered program for West Virginian tradespeople, blue-collared workers, & entrepreneurs.

- Does your child want to become a welder or an mechanic? How about a chef or a cosmetologist? Like the SMART529 College Savings Plan, the Jumpstart Savings Program helps individuals save money to pursue a career in the skilled trades and vocations.

- Only $25 is needed to open a Jumpstart Savings Account. The program offers unique state income tax advantages for West Virginia taxpayers on qualified expenses (like licenses, tools, supplies, equipment, certifications, and other business start-up costs).

- If your child is under the age of 18, or has recently enrolled in a qualifying educational program, he or she may be eligible for a $100 contribution upon opening an account through the Ignite Incentive.

For more information, go to www.wvjumpstart.com today!

Academic Common Market

- Selected programs not offered by colleges and universities in West Virginia

    - Students can receive in-state tuition at participating institutions

    - Go to www.sreb.org for more information

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Your Home for State Financial Aid

QUESTIONS? ASK SAM

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Customer Service

Call for help!

Federal Financial Aid:

1-800-433-3243

State Financial Aid:

1-877-987-7664

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Hi, my name is SAM. I am an artificially intelligent chatbot here to help answer student financial aid questions. How can I help?

Type **live chat** to speak directly with our staff during office hours.

Division of Financial Aid
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